

Message Text

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14

ACTION EB-11

INFO OCT-01 ARA-16 EUR-25 EA-11 ADP-00 AGR-20 COME-00

TRSE-00 OMB-01 CIAE-00 INR-10 NSAE-00 RSC-01 STR-08

L-03 AID-20 NSC-10 CIEP-02 SS-15 CEA-02 IO-13 PA-03

USIA-15 PRS-01 RSR-01 /189 W
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R 030430Z AUG 73

FM AMEMBASSY CANBERRA

TO SECSTATE WASHDC 1438

INFO AMEMBASSY BUENOS AIRES

AMEMBASSY LONDON

AMEMBASSY OTTAWA

AMEMBASSY TOKYO

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PASS AGRICULTURE FOR GRAIN AND FEED DIVISION, FAS/W

E.O. 11652:N/A

TAGS: EAGR, ETRD, EGEN, AS

SUBJECT: AUSTRALIAN WHEAT EXPORT COMMITMENTS

REF: STATE 125374, STATE 135419 TOFAS 120, CANBERRA 3725

1. RUMOUR INDICATING AWB EXPORT COMMITMENT OF 306 MILLION BUSHEL
FOR 1973/74 MARKETING YEAR NOT CORRECT, AND WAS BASED ON MIS-
QUOTED STATEMENT BOARD MEMBER EVERETT THAT QUANTITY SOLD RATHER
THAN RESERVED. FIGURE CONSIDERED BY BOARD AT LAST MEETING
AS MINIMUM REQUIRED TO MEET PRIORITY MARKETS. FOLLOWING SHOWS
BOARD THINKING ON 1973/74 MARKETING IN THOUSAND METRIC TONS:

A) SALES EFFECTED AS OF JULY 26 FOR SHIPMENT AFTER DECEMBER 1,
1973 - 555

B) ESTIMATED DOMESTIC DISAPPEARANCE -2,000
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C) POTENTIAL EXPORT OF FLOUR AND PRODUCTS - 200

D) INCREASE CARRY-OVER DECEMBER 1, 1974 TO MINIMUM DESIRABLE
LEVEL - 544

E) CERTAIN QUANTITIES NOT SOLD BUT BOUND TO BE DELIVERED,
E.G. TO EGYPT AND PRC - 2,000

F) QUANTITIES PROMISED BUT NOT SOLD, SUCH AS PROMISE TO JAPAN
FOR 730,000 TONS F.A.Q. - 1,500

G) INDICATED REQUIREMENTS OF SEVERAL OTHER TRADITIONAL MARKETS
TO WHICH BOARD MAY BE EXPECTED TO GIVE PRIORITY - 1,500

2. CARRY-OVER STOCKS DECEMBER 1, 1973 NOW ESTIMATED AT ABOUT
5 MILLION BUSHELS HELD BY AWB AND 11 MILLION BUSHELS WHEAT
EQUIVALENT IN FLOUR AND PRODUCTS HELD BY MILLS. GOA AND AWB CONSIDER
THIS LEVEL CRITICAL AND WISH TO INCREASE MINIMUM HELD BY BOARD TO
20 MILLION BUSHELS, WITH ADDITIONAL 10 MILLION HELD BY MILLS.
PRESENT OUTLOOK FOR CROP OF ABOUT 420 MILLION BUSHELS, AND
DELIVERIES TO AWB 380 MILLION BUSHELS. WITH PROJECTED REQUIRE-
MENTS AS SHOWN ABOVE ABOUT 306 MILLION BUSHELS, THIS WOULD LEAVE
ABOUT 74 MILLION BUSHELS FOR EXPORT TO OTHER THAN TRADITIONAL
MARKETS.
HARROP

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